

Tackle The Toughest, Find The Breakthroughs

犯其至难 变局求进

Global FinTech Hub Report 2024

2024全球金融科技中心城市报告

October 20 · Beijing 10月20日 · 中国北京

The FinTech Development Index (FDI): Since 2017

金融科技发展指数：始于2017

Enterprise
Perspective

FinTech Industry
金融科技产业

Alternative Finance

Listed FinTech Companies

Highly Capitalized Unlisted FinTech Companies

Digitisation of Financial Sectors

Digitisation Rate of Traditional Financial Sectors

Consumer
Perspective

**FinTech Consumer
Experience** 消费者体验

FinTech Adoption Rate

% of Population that are FinTech Consumers

Government
Perspective

FinTech Ecosystem
金融科技生态

Economic Foundation

GDP/Population

Industry Foundation

Financial Sector (TOP 500 Market Capitalization)

Tech Sector (TOP 500 Market Capitalization)

Digital Infrastructure

Cyber Security

Internet Adoption Rate

Research Capacity

R&D

Leading Universities

Policy Environment

Policy Support

Regulatory Capacity

50+ Indicators

80+ Countries/Cities/Clusters

30+ Related Reports

Our Global Coverage

金融科技发展指数覆盖城市

Europe

Austria: Vienna
Belgium: Brussels
Denmark: Copenhagen
France: Nice, Paris
Germany: Berlin, Frankfurt, Hamburg
Ireland: Dublin
Italy: Milan, Rome
Lithuania: Vilnius
Netherlands: Amsterdam, Rotterdam
Poland: Warsaw
Russia: Moscow, St. Petersburg
Spain: Barcelona, Madrid
Sweden: Stockholm
Switzerland: Geneva, Zug, Zurich
Turkey: Istanbul
UK: London, Manchester, Scotland

Africa

Egypt: Cairo
Kenya: Nairobi
South Africa: Cape Town

Asia

Australia: Brisbane, Melbourne, Sydney
China: Beijing, Chengdu, Chongqing, Guangzhou, Hangzhou, Hong Kong, Nanjing, Shanghai, Shenzhen, Taipei, Tianjin, Xi' an
India: Bengaluru, Gurgaon, Hyderabad, Madras, Mumbai, New Delhi, Puna
Indonesia: Jakarta
Israel: Tel Aviv
Japan: Tokyo
Malaysia: Kuala Lumpur
New Zealand: Auckland
Philippines: Manila
Singapore: Singapore
South Korea: Seoul
Thailand: Bangkok
UAE: Abu Dhabi, Dubai
Vietnam: Ho Chi Minh City

Note: Australia and New Zealand are counted as Asia.

America

Argentina: Buenos Aires
Brazil: Brasilia, Rio de Janeiro, Sao Paulo
Canada: Calgary, Montreal, Toronto, Vancouver
Mexico: Mexico City
USA: Atlanta, Boston, Chicago, Dallas, Las Vegas, Los Angeles, Miami, New York, Philadelphia, San Francisco (Silicon Valley), Seattle, Washington DC

Paying attention to:

Bangladesh: Dhaka
Chile: Santiago
Colombia: Bogotá
Kazakhstan: Astana
Nigeria: Abuja
Pakistan: Karachi
Rwanda: Kigali
Saudi Arabia: Riyadh
South Africa: Johannesburg
Tanzania: Dodoma
Vietnam: Hanoi

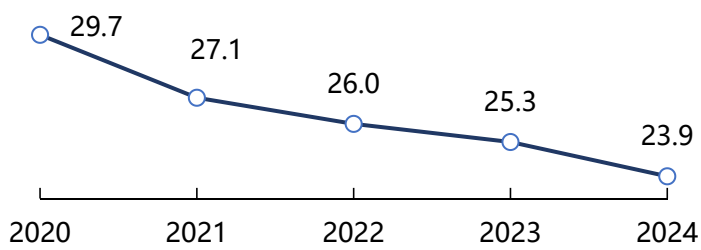
2024 Global TOP50 FinTech Hubs: Highly Competitive

总榜：全球金融科技竞争如潮涌至，进不足即为退

Total Rank	City/Cluster	Country /Region	Ranking Movement	Total Rank	City/Cluster	Country/Region	Ranking Movement
1	Beijing 北京	China	—	26	Seoul 首尔	South Korea	↓1
2	San Francisco (Silicon Valley) 旧金山(硅谷)	USA	—	27	Stockholm 斯德哥尔摩	EU	—
3	New York 纽约	USA	—	28	Los Angeles 洛杉矶	USA	—
4	London 伦敦	UK	—	29	Jakarta 雅加达	ASEAN	↑1
5	Shanghai 上海	China	—	30	Dublin 都柏林	EU	↑2
6	Shenzhen 深圳	China	—	31	Berlin 柏林	Germany	↓2
7	Hangzhou 杭州	China	—	32	New Delhi 新德里	India	↑2
8	Singapore 新加坡	ASEAN	—	33	Dubai+Abu Dhabi 迪拜+阿布扎比	UAE	↑4
9	Sydney 悉尼	Australia	—	34	Milan 米兰	EU	↑1
10	Hong Kong 香港	China	↑1	35	Chengdu 成都	China	↑3
11	Paris 巴黎	EU	↑1	36	Tel Aviv 特拉维夫	Israel	↓5
12	Chicago 芝加哥	USA	↓3	37	Mexico City 墨西哥城	Mexico	↓4
13	Toronto 多伦多	Canada	↑3	38	Taipei 台北	China	New
14	Mumbai 孟买	India	↑1	39	Chongqing 重庆	China	↓3
15	Guangzhou 广州	China	↓1	40	Scotland 苏格兰	UK	—
16	Tokyo 东京	Japan	↓3	41	Barcelona 巴塞罗那	EU	↓2
17	Zurich+Geneva 苏黎世+日内瓦	Switzerland	↑1	42	Hyderabad 海得拉巴	India	—
18	Atlanta 亚特兰大	USA	↑1	43	Frankfurt 法兰克福	Germany	↓2
19	Melbourne 墨尔本	Australia	↓2	44	Kuala Lumpur 吉隆坡	ASEAN	—
20	Nanjing 南京	China	↑2	45	Cape Town 开普敦	South Africa	↓2
21	Boston 波士顿	USA	—	46	Bangkok 曼谷	ASEAN	↓1
22	Sao Paulo 圣保罗	Brazil	↑1	47	Brussels 布鲁塞尔	EU	↓1
23	Seattle 西雅图	USA	↓3	48	Moscow 莫斯科	Russia	↓1
24	Amsterdam 阿姆斯特丹	EU	—	49	Nairobi 内罗毕	Kenya	↑2
25	Bengaluru 班加罗尔	India	↑1	50	Xi'an 西安	China	↑4

TOP 10

- No.1-10 Score gap narrows

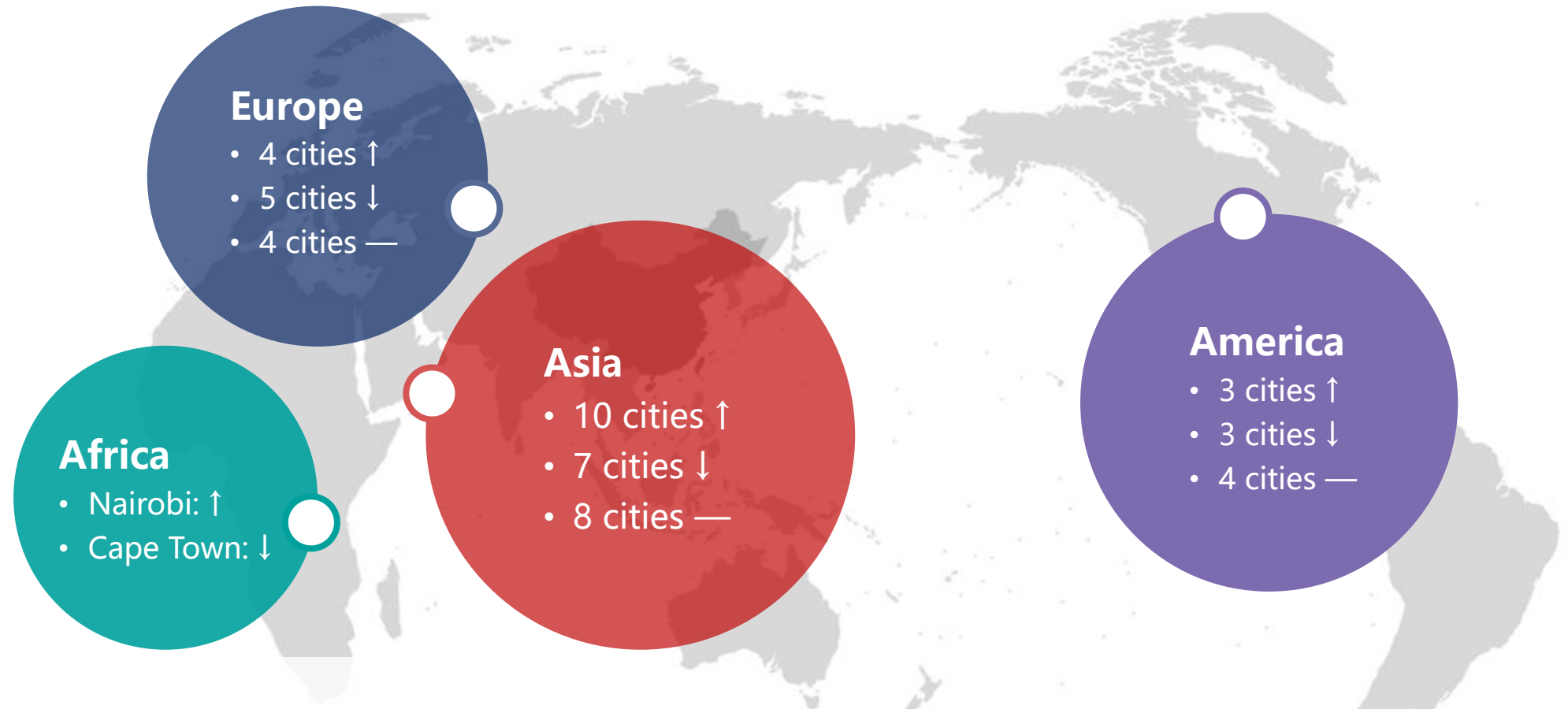


83% of the other cities have their rankings changed, with **16 cities** moving **up** and **16 cities** moving **down**

All 16 cities that moved **down** in the rankings have increased scores

Regional Divergence: Asia Leads, But Results Are Mixed Across All Continents

区域分化：亚洲持续引领，各洲内城市发展喜忧参半



Continent

TOP10 Asia : America : Europe = 7 : 2 : 1

TOP50 Asia : Europe : America : Africa = 25 : 13 : 10 : 2

Note: ↑ means ranking up, ↓ means ranking down; Australia is counted as Asia

Data Source: Beijing FIRST, Sinai Lab from Academy of Internet Finance (AIF)

Changing World: From Financial Centers to FinTech Hubs

变局中，谁有超3年的进步？从传统金融中心转向新兴中心

	Total Ranking	City/Cluster	Ranking Movements					FinTech Development Models	Country/Region	GDP of Country (B\$)	Population of Country (M\$)
			2024	2023	2022	2021	2020				
Asia 亚洲	10	Hong Kong 香港	↑1	↑2	↑1	↑1	↓5	Industry/Technology Driven	China	17795	1411
	14	Mumbai 孟买	↑1	↑2	↑1	↑2	↑6	Consumer/Market Driven	India	3550	1429
	29	Jakarta 雅加达	↑1	↑3	↑2	↑4	↑5	Industry/Technology Driven	ASEAN	1371	278
	32	New Delhi 新德里	↑2	↓2	↑2	↑3	—	Consumer/Market Driven	India	3550	1429
	33	Dubai+Abu Dhabi 迪拜+阿布扎比	↑4	NEW	—	—	—	Ecosystem/Regulation Driven	UAE/GCC	504	10
	39	Dubai 迪拜	↑5	↑9	NEW	—	—		UAE/GCC	504	10
	43	Abu Dhabi 阿布扎比	↑2	↑1	↑4	NEW	—		UAE/GCC	504	10
Europe 欧洲	11	Paris 巴黎	↑1	—	—	↑1	↑2	Ecosystem/Regulation Driven	France/EU	3031	68
	17	Zurich+Geneva 苏黎世+日内瓦	↑1	NEW				Industry/Technology Driven	Switzerland	885	9
	21	Zurich 苏黎世	↑2	↑1	↓1	↓2	↑8		Switzerland	885	9
	34	Milan 米兰	↑1	↑2	↑3	NEW	—	Industry/Technology Driven	Italy/EU	2255	59
America 美洲	13	Toronto 多伦多	↑3	↑6	↑2	—	↓1	Industry/Technology Driven	Canada	2140	40

2024 TOP20 Global FinTech Hubs by Industry

产业榜：中美引领态势不变，但美国面临新兴力量崛起的挑战

Ranking	City/Cluster	Country/Region	Ranking Movement	Ranking	City/Cluster	Country/Region	Ranking Movement
1	Beijing 北京	China	—	11	Toronto 多伦多	Canada	↑1
2	New York 纽约	USA	—	12	Atlanta 亚特兰大	USA	↑1
3	San Francisco 旧金山(硅谷)	USA	—	13	Mumbai 孟买	India	↑2
4	London 伦敦	UK	—	14	Paris 巴黎	EU	—
5	Shanghai 上海	China	—	15	Sydney 悉尼	Australia	↑1
6	Shenzhen 深圳	China	—	16	Chicago 芝加哥	USA	↓5
7	Hangzhou 杭州	China	—	17	Zurich+Geneva 苏黎世+日内瓦	Switzerland	↑1
8	Singapore 新加坡	ASEAN	—	18	Tokyo 东京	Japan	↓1
9	Sao Paulo 圣保罗	Brazil	—	19	Jakarta 雅加达	ASEAN	↑7
10	Hong Kong 香港	China	—	20	Bengaluru 班加罗尔	India	↑2

Data Source: Beijing FIRST, Sinai Lab from Academy of Internet Finance (AIF), Zhejiang University

TOP20 cities

- 5 in China, 4 in the USA

For the first time

- USA: Fewer than 5 cities
- Jakarta and Bengaluru enter TOP20



2024 TOP20 Global FinTech Hubs by Consumer Experience

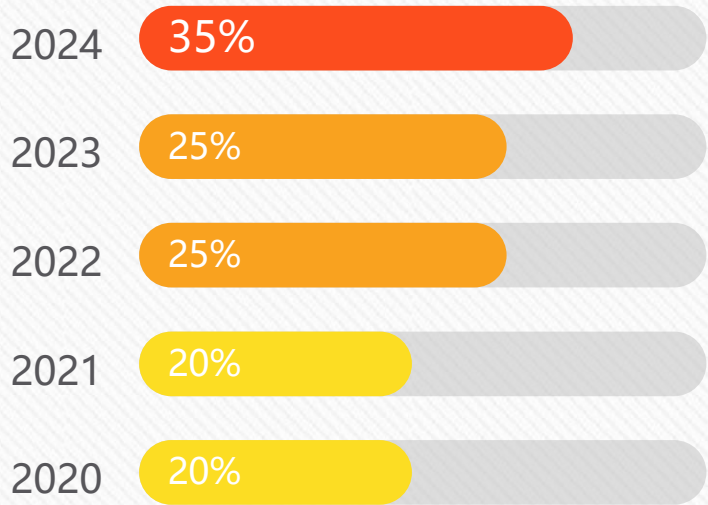
消费者体验榜：发展中国家优势尚存，但发达国家持续追赶

Ranking	City/Cluster	Country/Region	Ranking Movement	Ranking	City/Cluster	Country/Region	Ranking Movement
1	Hangzhou 杭州	China	—	11	New Delhi 新德里	India	—
2	Shenzhen 深圳	China	—	12	Chongqing 重庆	China	—
3	Shanghai 上海	China	—	13	Sydney 悉尼	Australia	↑4
4	Beijing 北京	China	—	14	Stockholm 斯德哥尔摩	EU	↑5
5	Guangzhou 广州	China	—	15	San Francisco 旧金山(硅谷)	USA	↓1
6	Nanjing 南京	China	—	16	Melbourne 墨尔本	Australia	↑5
7	Chengdu 成都	China	—	17	London 伦敦	UK	↓4
8	Xi' an 西安	China	—	18	Amsterdam 阿姆斯特丹	EU	↑2
9	Mumbai 孟买	India	—	19	Scotland 苏格兰	UK	↑3
10	Bengaluru 班加罗尔	India	—	20	Cape Town 开普敦	South Africa	↓4

Cities from developing countries

- 100% of the TOP10
- 65% of the TOP20

Progress in developed countries



Data Source: Beijing FIRST, Sinai Lab from Academy of Internet Finance (AIF), Zhejiang University

2024 TOP20 Global FinTech Hubs by Ecosystem

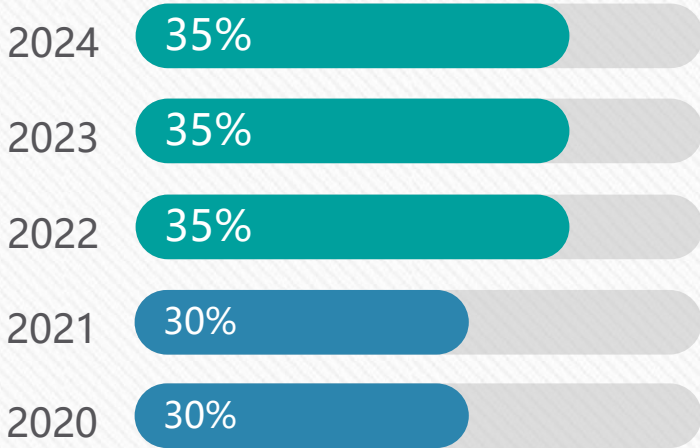
生态榜：发达国家继续引领，但发展中国家城市补短板成效明显

Ranking	City/Cluster	Country/Region	Ranking Movement	Ranking	City/Cluster	Country/Region	Ranking Movement
1	Beijing 北京	China	—	11	Melbourne 墨尔本	Australia	↑1
2	London 伦敦	UK	—	12	Sydney 悉尼	Australia	↓1
3	San Francisco 旧金山 (硅谷)	USA	—	13	Hong Kong 香港	China	↑3
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9	Paris 巴黎	EU	↓1	19	Chicago 芝加哥	USA	↓4
10	Singapore 新加坡	ASEAN	—	20	Guangzhou 广州	China	↓1

Developed Countries Lead

- 65% of the TOP20
- Zurich+Geneva best improvements: Industry foundation, eg. market capitalization of fin and tech firms up 26%

Progress in developing countries



Data Source: Beijing FIRST, Sinai Lab from Academy of Internet Finance (AIF), Zhejiang University

Summary: Five Global FinTech Trends

总结：五大全球金融科技发展趋势

01

FinTech development is highly competitive: minor improvements are not enough
全球金融科技竞争如潮涌至，进不足即为退

02

Regional divergence continues to be significant
区域分化持续加强

03

Spotlight is changing from financial centers to FinTech hubs
关注热点从传统金融中心转向新兴中心

04

China and the U.S. lead the FinTech industry, complemented by emerging markets
中美引领金融科技产业发展态势不变，但美国面临新兴力量崛起的挑战

05

Increasing number of cities choose to tackle the toughest challenges to make breakthroughs
“犯其至难” 成为越来越多城市在变局中开新局的选择

Tackle The Toughest, Find The Breakthroughs

犯其至难 变局求进

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Global FinTech Hub Network: <https://www.globalfintechhubnetwork.org/>

北京前沿金融监管科技研究院

Beijing Frontier Institute of Regulation & Supervision Technology

浙江大学金融科技研究院

Academy of Internet Finance, Zhejiang University

浙江大学国际联合商学院

Zhejiang University International Business School



浙江数字金融科技联合会

Zhejiang Association of FinTech